

Medr statistics

Quality and Methodology: Finances of higher education institutions, September 2023 to August 2024

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Summary: Quality and production information about the 'Finances of higher education institutions, September 2023 to August 2024' publication

Theme: Higher Education

Source: Higher Education Statistics Agency (HESA) Finance Record

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Data source

Higher Education Statistics Agency (HESA) Finance Record

HESA collects finance data from higher education institutions in Wales, Scotland and Northern Ireland covering income, expenditure, balance sheet, statement of gains and losses, capital expenditure and senior staff pay (where available).

Higher education institutions in Wales, Scotland and Northern Ireland submit data in the winter following the end of each academic year in templates provided by HESA. The data are quality assured and processed, including comparison against higher education institutions' published accounts. HESA then aim to publish UK wide data in the following spring, including data collected by the Office for Students about finances of English higher education providers.

Notes and definitions

The 2023/24 figures are for the year ended 31 July 2024 and the 2022/23 figures are for the year ended 31 July 2023.

The 2022/23 figures in this release are the restated figures collected during the collection of the 2023/24 finance record. This means the 2022/23 figures may differ from what has been published previously.

More information on the definitions used in the HESA finance record can be found on the [HESA website](#).

Key Quality Information

Relevance

The statistics provide high-level information on the finances of higher education institutions in Wales.

Accuracy

HESA have developed [detailed specifications](#) for the data that institutions return. All the data goes through several stages of validation and checking, with most higher education institutions submitting their data multiple times to pass these checks. As part of this the data are quality assured and processed, including comparison against higher education institutions' published accounts.

Timeliness and punctuality

HESA collects the finance record in the winter following the end of each academic year with the aim to publish data in the following spring after receiving data for English providers from the Office for Students.

This release has been published as soon as possible following this.

Accessibility and clarity

This statistical release was pre-announced on the Welsh Government website and then published on the [Medr.cymru](https://www.medr.cymru) website.

Additional finance data can be found on the HESA [Open Data](#) website.

Comparability and coherence

The HESA Open data website includes finance data for providers across the UK. This contains the data collected by HESA from higher education institutions in Wales, Scotland and Northern Ireland and combines it with data collected by the Office for Students for providers in England.

Statement of compliance with the Code of Practice for Statistics

Our statistical practice is regulated by the Office for Statistics Regulation (OSR). OSR sets the standards of trustworthiness, quality and value in the [Code of Practice for Statistics](#) that all producers of official statistics should adhere to.

All of our statistics are produced and published in accordance with a number of statements and protocols to enhance trustworthiness, quality and value. These are set out in Medr's [Statement of Compliance](#) with the Code of Practice for Statistics.

These official statistics demonstrate the standards expected around trustworthiness, quality and value in the following ways.

Trustworthiness

These statistics have been published according to Medr's [Statement of Compliance](#) and [pre-release access to official statistics policy](#).

Quality

The data is sourced from the HESA Finance record which collects data from higher education institutions. When the data is submitted it must meet certain validation rules. When the statistics are being produced quality checks are undertaken by the statisticians.

Value

These statistics are produced to provide an insight into income and expenditure of the Welsh higher education institutions.

Medr

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